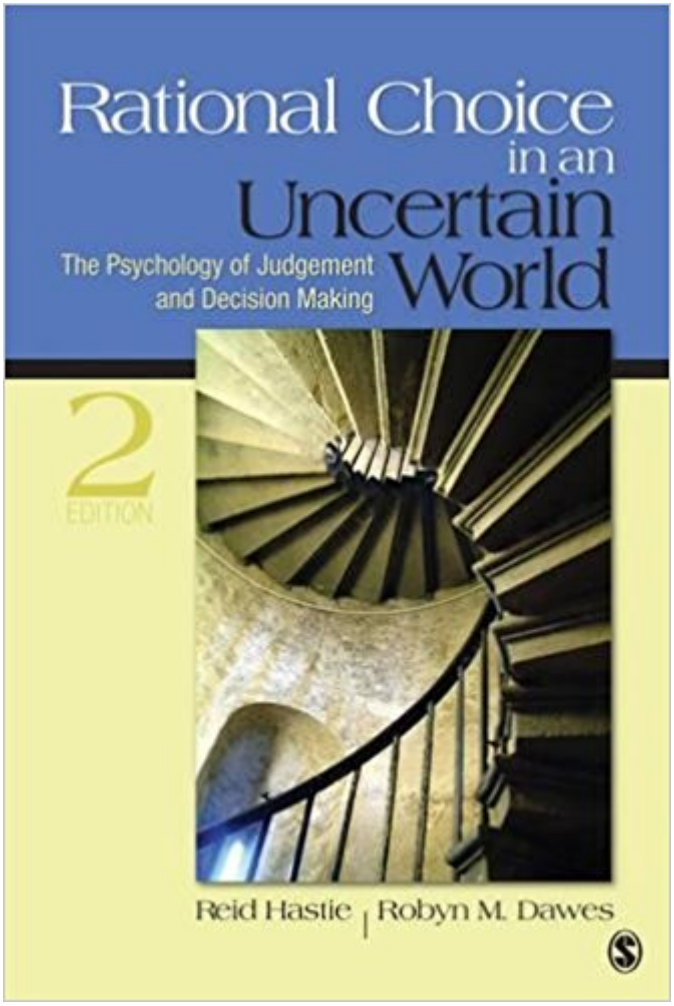
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Rational Choice In An Uncertain World: The Psychology Of Judgment And Decision Making



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Synopsis

"The authors are highly respected as leading figures in the field of judgment and decision making. There are many existing books on topics related to judgment and decision making, but this book makes a unique contribution to this field because of its systematic and scholarly approach, and its breadth of coverage."Ã¢â ¬â ¢Robert Goldstone, Indiana University "Reid Hastie and Robyn Dawes are two of the most eminent researchers in the field. I know these authors to be excellent writers and I have no doubt that their writing style will be suitable for my students." Ã¢â ¬â ¢William Goldstein, University of Chicago In the new edition of this award-winning text, renowned authors Reid Hastie and Robyn Dawes compare and contrast the basic principles of rationality with actual behavior in making decisions. This book explores theories and research findings from the field of judgment and decision making in a non-technical manner, using anecdotes as a teaching device. Intended as an introductory textbook for advanced undergraduate and graduate students, the material not only is of scholarly interest but is practical as well. New to This Edition Chapter introductions, conclusions, and cross-references between chapters make the text more student friendly An abundance of examples from areas such as finance, medicine, law, and engineering anchor concepts to the real world Increased consideration of descriptive, psychological models of decision making augment the original emphasis on normative, rational, "Expected Utility Theory" models, bring the book up to date Balance among the three major approaches to judgment and decision making: cognitive psychological analyses of mental processes and heuristics, descriptive algebraic models of judgment and decision processes, and rational models of decision making

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Cognitive Psychology

Customer Reviews

"Concise text that resonates with students." -- Eric J. Michel --This text refers to an out of print or unavailable edition of this title.

"Concise text that resonates with students." (Eric J. Michel 2009-08-03) --This text refers to an out of print or unavailable edition of this title.

An excellent review of the science on rational decision making and common irrational foibles. More detailed and academic than a pop psych book, but still very approachable for undergraduates or anyone with an interest in the field.This would not be a good choice for first exposure to rationality, behavioral economics, and decision theory all at once. If you have some exposure to one of those and would like to expand your knowledge of the field, this is the best book out there. Kahneman's Thinking, Fast and Slow got me interested. This book satisfied. Will definitely reread again and again.

Perfect for my PhD class and great price.

For my graduate course in Judgment and Decision Making this was one of our texts - and I have to say I appreciate that very much. I won't be selling this one back - and in fact have already started to work on my own decision making processes using the principles my class and this text have taught me. The authors did their best to make it concise enough to easily absorb - which in my case allows me the time to learn more about the topic from current research - which I appreciate. This is a readable guide if you want it to be - it has the same issues as many texts (they use different terms for things than other researchers do, etc.) but that's normal. I would recommend this one if you really want to understand the science behind your mind.

This was assigned for a graduate course, but I found myself reading even the parts that weren't required - it was that interesting! I would highly recommend it to anyone looking for a good read. Not only is it well-written and intriguing, but it also taught me a LOT about my biases and how to avoid falling into those traps in the future. I find my decisions to be much more well-thought out and fact-based now than they were before.

This is a very nice expansion of version one (by Dawes) of this book. Well worth adding it to your library if you found the first edition/version of interest.

Nice world

Valuable insight regarding how to formulate decisions.

This book was great and it helped me with my class.

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